

Expanding Your Housing Options

Financing for First Nations Communities



*Working in
Partnership with
First Nations
across Canada*

11th Annual FN Northern Housing Conference

Thunder Bay ON - February 14th, 2013

Our Vision: Every First Nation family has the opportunity to have a home on their own land in a strong community

The Fund's Vision

*Every First Nation
family has the
opportunity to have
a home on their own
land in a strong
community*





About the Fund...

- Launched May 5, 2008
- Designed to support market housing arrangements between First Nations and lenders
- \$300 million federal investment
- Intended to leverage \$3 billion in on reserve housing investment across Canada
- First clients announced in Feb '09

...about the Fund

- New tool to create more on reserve housing
 - Homeownership
 - Rental units
 - Renovations
- Respects communal ownership of reserve lands
- Only First Nations can apply
- Developed with input from AFN, First Nation communities and organizations across Canada



How does the Fund support investments?

- 10% backstop for housing loans guaranteed by the First Nation
- Leverage to negotiate with lenders
 - lower interest rates
 - reduced program access fees
 - risk sharing
 - administrative arrangements
- Capacity Development

Benefits to First Nations

- Expands housing options for First Nations
- Complements existing programs and helps strengthen systems
- Attracts more private financing and encourages competition among lenders
- No Ministerial Loan Guarantees
- Promotes creation of a housing market

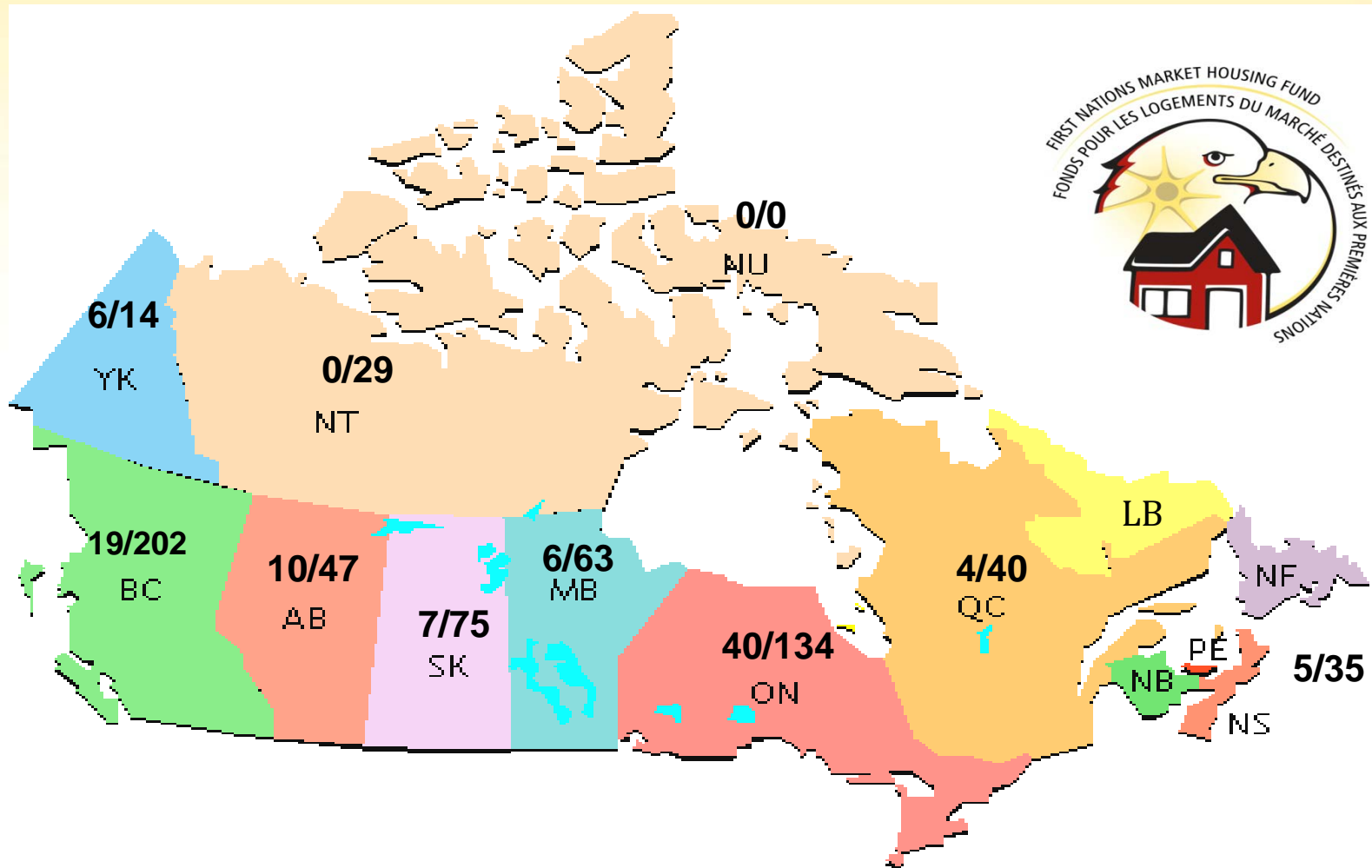
Benefits continued...

- No fees or service charges for what we do
- Strength for policies, process and people
- Tools are available to improve investment readiness across the First Nation
- Supports the First Nation's goals

Our Success So Far

- 97 applications received from First Nations
 - 62 Rural
 - 10 Remote
 - 25 Urban
- 41 applications approved for Credit Enhancement and Capacity Development
- 18 First Nations approved for Capacity Development only
- 38 under review

of First Nation Applications Received by the Fund / Total # of FNs in each Prov./Territories (as of February 8, 2013)



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Profile of First Nations approved to date for Credit Enhancement

- More than \$490 million of housing investment over 5 years - 41 First Nations
- Homeownership contemplated in all – plus some with renovations, rentals, elders and foster homes
- Range in population:
 - **8** – less than 500 and **11** – between 501 – 1000
 - **18** - between 1001 – 5000 and **4** greater than 5000

FN announced for Credit Enhancement as of February 1, 2013

- Miawpukek NF
- Membertou NS
- Lac La Ronge SK
- Batchewana ON
- Onion Lake SK
- Atikameksheng
 Anishnawbek ON
- Whitefish River ON
- Champagne & Aishihik YK
- Wikwemikong ON
- Siksika AB
- T'it'q'et BC
- Sagamok ON
- Seabird Island BC
- Tk'emlups BC
- Moose Cree ON
- Serpent River ON
- Hiawatha ON
- M'Chigeeng ON
- St. Mary's BC
- Neskonlith BC
- Nipissing ON
- Mississauga ON

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First Nations Market Housing Fund – Credit Enhancement

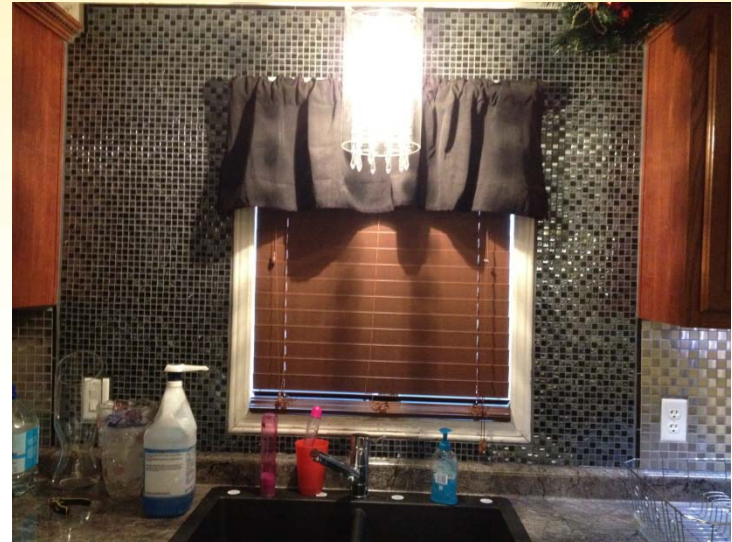


- Membertou was the first First Nation in Canada to build a new home using the Fund's Credit Enhancement program.
- Renovation loans in Ontario and Nova Scotia
- Plans for several more

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FNMHF - Interior Reno Project - 2012

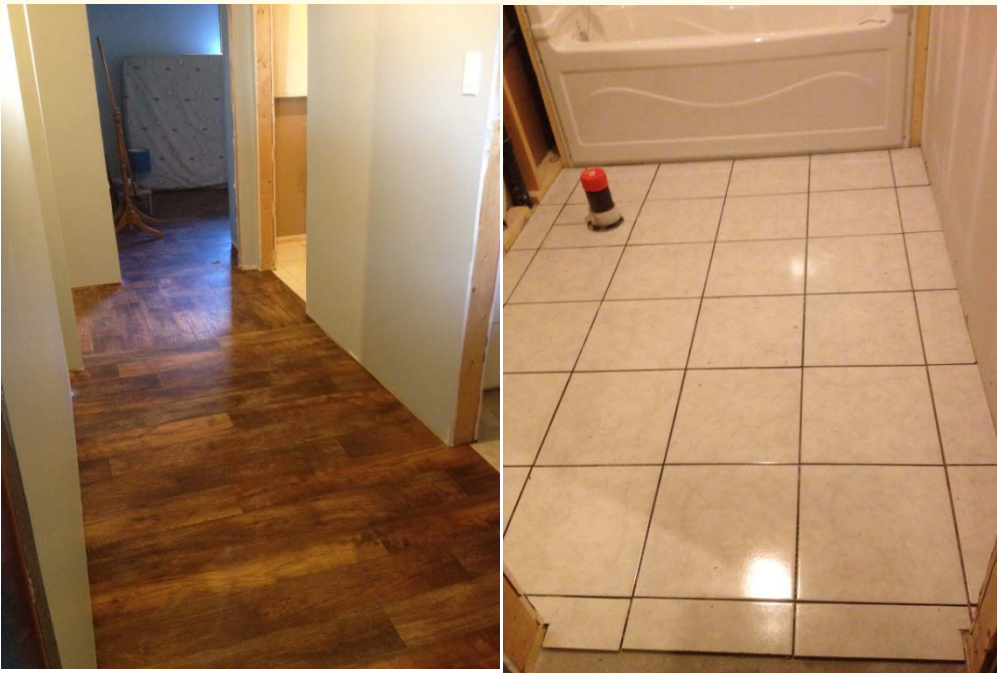


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FNMHF - FN Renovations Project - 2012



FNMHF – Credit Enhancement More renovations 2012



- Membertou was the first First Nation to renovate an existing home.
- A bathroom and bedroom were installed in the basement to increase the livable space

FNMHF – Credit Enhancement at Membertou



- A happy Membertou member on her lot, holding her plans

FNMHF Capacity Development Program

- Provides support for First Nation communities that want to use the Fund and meet most criteria but have areas which require strengthening
- The Fund's Capacity Development Program focuses on the three pillars of the Access Criteria.

What happens when a First Nation is approved for Capacity Development?

- Letter of Agreement signed, good for up to 3 years
- Identifies areas of financial support from the Fund in financial management, governance and community commitment
- As First Nation has time to work on specific initiatives, the deliverables and timelines are identified and costed

Examples of Capacity Development

- Housing Committee training
- Enhanced Arrears Management training
- Housing Policy Creation and Enhancements
- Land Use Plan
- Zoning By-law
- Residential Construction Standards Policy
- Lot Surveys for market-based housing

Capacity Development continued...

- GIS Training
- CAPA and CAFM Courses
- Financial Policies, laws and by-laws
- Matrimonial Real Property laws
- Capital plans
- Housing strategies
- Technical training – water, oil and gas



First Nation application procedure

1. Complete the “Self Assessment” for capacity consideration to determine FN Capacity Development needs.
2. Complete the “Application for the Credit Enhancement Facility” to support CE determination.
3. Gather and submit above with supporting documentation:
 - ✓ BCR supporting application
 - ✓ Min. 3 years of consolidated audited financial statements.
4. Mail application and documentation to our office and participate in site visit once arranged.

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Miigwetch/Questions

Contact Info -

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